

## Why Life Lease? Why Not!

*Just when you thought you had “these kinds of communities” all figured out, discover why Pennock Village is different. A community of like-minded people living in a park like setting, in well-appointed Garden Homes and Villas that are designed with the future in mind!*



### What is a Life Lease?

Life Lease Housing is a form of real estate tenure geared towards mature adults and seniors who are 55+. Residents purchase an exclusive interest in a home and can occupy the home for life.

### Who owns and operates Pennock Village?

N.W.O. Rural Christian Seniors Village Inc. (NWORCSV) is a Not-for-Profit corporation which owns title to Pennock Village and oversees the day-to-day operations. NWORCSV is overseen by a volunteer Board of Directors comprised of local individuals interested in providing housing for seniors. It is the responsibility of NWORCSV to administer the Life Lease arrangements while maintaining the buildings, common areas, and overall community at Pennock Village.

### Why Life Lease at Pennock Village?

Perhaps it's harder to look after a current home/property because of regular maintenance & upkeep. Or, perhaps there is a situation forcing you to reside closer to city services. At Pennock Village, we provide Residents with peace of mind by providing a lifestyle that avoids disruptive situations during your senior years. Life Leasing is a straightforward solution to continue with a comfortable, active lifestyle within a rural setting, alongside friends and neighbours for years to come. Rest assured that you will be taken care of.

***Everything of Importance Starts with PLACE!***

#### ***Benefits of a Life Lease:***

- 🏠 *Investment protection of your equity*
- 🏠 *No additional capital repairs or investments in Resident/Ownership*
- 🏠 *Freedom from regular, weekly maintenance required around your home (no more shoveling snow, cutting grass, etc.)*
- 🏠 *Assists with Estate Planning, allowing for straightforward payout on termination*